



625 St. Joseph Street
New Orleans, LA 70165
504.529.2837 or 52.WATER

April 8, 2026

The Finance and Administration Committee met on Wednesday, April 8, 2026, in the Executive Board Room. The meeting convened at approximately 9:00 a.m.

Present:

Director Chadrick Kennedy - Chair
Director Joseph Peychaud – Vice Chair
Director Courtney Scrubbs
Director Ariane Greenidge

PRESENTATION ITEMS

A. Executive Summary Report (February 2026) - E. Grey Lewis, CFO, SWBNO

FINANCIAL OVERVIEW

Mr. Lewis reported on preliminary February financials. The report was shortened due to the financial system conversion which took place February 9th, which replaced a 32-year-old mainframe ledger system with Oracle Fusion ERP. The project is continuing with Hypercare support as the team transacts daily inside of the new system.

Revenue

Operating revenues for February were \$20.5m, which is \$3.5m below budget primarily due to lower bill counts for issued bills. Early reporting for March shows a rebound in the bill count totals. February Drainage taxes were \$12.7m above budget, representing early collections on tax bills due 2/28.

Cash on Hand

Cash collections of water/sewer bills were \$18.9m in February and improved significantly in March to \$24.3m. Days cash on hand at the end of February were \$110m for water and \$213m for sewer. This reflects an increase from the prior month, primarily due to efforts to make additional vendor payments before the financial system conversion in February. The complete utility standard financial reporting is set to resume with March and April reports.



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Minor Drainage & Joint Infrastructure

Mr. Lewis reported on minor drainage revenue for 2025. While the original estimate from the City totaled \$18.9m to support minor drainage operations and maintenance, the utility only received \$9.5m. Revenue for the current year is estimated to total \$10m, consisting of \$6m from the Infrastructure Maintenance Fund with the balance coming from traffic camera revenues dedicated to minor drainage. The City's first payment of traffic camera revenues in early April for \$3.4m will be utilized to resume cleaning programs through contractors. Meetings with the City continue on this topic, while additional consistent funding sources are needed to grow the minor drainage program with improved drainage services. SWBNO made a \$4.5m payment to the City's Department of Public Works for joint infrastructure projects in March, with weekly meetings ongoing with GOHSEP, the City, and SWBNO.

S&P Rating

Next, there was a discussion about recent S&P rating downgrades for water and sewer credits with both systems now rated at BBB+. This reflects an overall negative outlook on the municipal utility sector. Factors in the rating change included aging infrastructure cost, challenges with rate making flexibility, as well as general challenges facing the local economy. PFM, the Utility and City's financial advisors, plan to present further on this topic at a future meeting.

Customer Service

Keith James, Customer Service Manager and Renelle Brown, Interim Chief of Customer Service reported on customer service metrics which have seen an increase in activity in the last two months. Additional staffing is being sought to align resources and to shorten the time needed to recruit and onboard customer service representatives. February's answered call rate was 82% while the department's goal is 90% and the utility is using a new integrated voice response system as of the first of the year.

ACTION ITEMS

[GENERAL SUPERINTENDENT'S REPORT](#)

CONTRACT AWARD/RENEWALS

- Resolution (R-040-2026) Award of Contract 2025-SWB-18 for Skilled and Unskilled Labor for Maintenance between The Sewerage and Water Board of New Orleans and Abacus Service Corporation.
 - o **Director Kennedy made a motion to defer Resolution R-040-2026. Director Greenidge moved to defer. Director Peychaud seconded. The motion carried.**

Board of Directors: Hon. Helena Moreno, President, Chadrick Kennedy, President Pro Tempore, Hon. Jason Hughes, H. Davis Cole, PE, Jonathan Stewart, Kimberly A. Thomas, JD, Tyler Antrup, Ariane Greenidge, Joseph Peychaud, Courtney B. Scrubbs, Esq,



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- Resolution (R-032-2026) Award of Contract 30270- East Bank Wastewater Treatment Plant - Phase IA Secondary Treatment Upgrade between The Sewerage and Water Board of New Orleans and RNGD Infrastructure, LLC.
- Resolution (R-041-2026) First Renewal of Contract 2025-SWB-15 Furnishing Ferric Sulfate to the Algiers and Carrollton Water Plants between The Sewerage and Water Board of New Orleans and Usalco.
 - o **Director Kennedy made a motion to approve Contract Awards/Renewal. Director Greenidge moved. Director Peychaud seconded. The motion carried.**

CONTRACT AMENDMENT

- Resolution (R-034-2026) Authorization of Amendment No.3 to the Agreement between The Sewerage and Water Board of New Orleans and Wesco International for West Power Complex Electrical and Control Cable
 - o **Director Kennedy made a motion to approve the contract amendment. Director Scrubbs moved. Director Peychaud seconded. The motion carried.**

CONTRACT CHANGE ORDER BY RATIFICATION

- Resolution (R-007-2026) Ratification of Change Order No. 1 for Contract 1452 – Structural and Filter Rehabilitation between The Sewerage and Water Board of New Orleans and Industrial & Mechanical Contractors, LLC.
 - o *During committee, changes were made to Resolution R-007-2026. The contract amount was updated from \$243,482.28 to \$245,645.02 and the total number of days increased from 127 days to 157 days.*
 - o **Director Kennedy made a motion to approve Contract Change Order by Ratification with the adopted changes. Director Greenidge moved. Director Scrubbs seconded. The motion carried.**
- Resolution (R-012-2026) Ratification of Change Order No. 4 for Contract 30246 – Restoration of Gravity Flow Sanitary Sewer Mains by Point Repair at Various Sites throughout Orleans Parish Between The Sewerage and Water Board of New Orleans and Wallace C. Drennan, LLC.
- Resolution (R-035-2026) Ratification of Change Order No. 6 for Contract 30254 – Carrollton Basin No. 13 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and BLD Services, LLC.



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- Resolution (R-036-2026) Ratification of Change Order No. 7 for Contract 30255 – Carrollton Basin No. 14 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Fleming Construction Company, LLC.
- Resolution (R-037-2026) Ratification of Change Order No. 6 for Contract 30256 – Carrollton Basin No. 15 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Hard Rock Construction, LLC.
- Resolution (R-038-2026) Ratification of Change Order No. 8 for Contract 30260 – Carrollton Basin No. 19 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Hard Rock Construction, LLC
- Resolution (R-039-2026) Ratification of Change Order No. 3 for Contract 30261 – Carrollton Basin No. 20 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Hard Rock Construction, LLC
 - o **Director Kennedy moved to approve Contract Change Order by Ratification. Director Greenidge moved. Director Peychaud seconded. The motion carried.**

INFORMATION ITEMS

- A. Report – CFO (February 2026)
- B. Report – FEMA (March 2026)
- C. Report – EDBP (March 2026)

PUBLIC COMMENT

- None

ADJOURNMENT

There being no further business to come before the Finance and Administration Committee, Director Kennedy made a motion to adjourn. Director Scrubbs moved. Director Greenidge seconded. The motion carried. The meeting was adjourned at approximately 9:57 a.m.